

Budget for 2006

For the Fellowship of Grace Brethren Churches, Inc.

	2006 Budget proposal	2005 Budget	2004 Budget	2004 Actual
Revenues				
Membership Fees (1)	\$ 140,000	130,000	120,000	127,716
Conference Income (2)	140,000	75,000	100,000	90,856
Focus Retreats	30,000	30,000	30,000	32,318
Donations (3)	26,250	26,250	26,250	28,075
Other Income	1,000	1,000	1,000	16,113 (7)
Total Revenue	\$ 337,250	262,250	277,250	295,078
Expenses				
Program Services				
Conference (4)	\$ 170,000	102,000	120,000	128,980
Focus Retreats (5)	45,000	50,000	55,000	54,617
Supporting Services				
Fellowship Council (6)	28,000	30,000	25,000	44,895 (7)
General Administration	94,250	80,250	77,250	68,146
Total Expenses	\$ 337,250	262,250	277,250	296,638
Change in Net Assets	\$ -			(1,560)

Footnotes

(1) **Membership fee increase in 2006 of .25**

\$5.25 per member membership fee discounted to \$5.00 per member if paid by May 15

(2) **Reflects income expectations for Celebrate06**

(3) **Gracious support for the National Office by our larger Cooperating Ministries**

FGBC Cooperating ministries have agreed to contribute to the costs of a National Office. National Organizations contributions are voluntary. Amounts to be requested for 2006

Grace College	\$	5,250
GBIM	\$	5,250
CE National	\$	1,750
BMH	\$	5,250
GBNAM	\$	5,250
AGBM	\$	1,750
Grace Village	\$	1,750
	\$	26,250

(4) **Conference expense includes salary allocations**

Office Staff salaries and travel expenses are allocated to conference expense based on a schedule agreed to by staff and the accountant

(5) **Focus Retreat expense includes salary allocations**

Office Staff salaries and travel expenses are allocated to Focus Retreats expense based on a schedule agreed to by the staff and the accountant. This budget assumes \$33,000 for Conference, \$20,000 for Focus Retreats and \$15,000 for Fellowship Council Support

(6) **Fellowship Council expense includes salary allocation**

Office Staff salaries and travel expenses are allocated to Fellowship Council expense based on a schedule agreed to by the staff and the accountant

This is a "flexible" budget.

The budget should be viewed as a flexible budget. If Conference or Focus Retreat registrations increase or decrease revenue and expenses will be affected.

(7) **Other Income was higher than budgeted**

The Leadership Team organized a meeting of pastors. This event was self-funded, however income and expenses are included in this report under "Other Income" and "Fellowship Council" expenses